



RESTORE THE STOCK SALES TAX!

**Recoup Billions
FOR
All New Yorkers'
Needs**

Restoring New York's stock sales tax, according to ...

... leading economists and tax experts, would spur the economy by generating **\$40 to \$75 billion** annually in extra tax revenues. Those extra revenues would be earmarked to address the most critical needs of 20 million New Yorkers, from the most destitute to the wealthiest, from ending food insecurity and homelessness to fixing bridges, streets, sidewalks and potholes to adequately fund CUNY and SUNY and to invest in the power grid to lower utility bills for everyone.

Under State Finance Law bills A1494-B Steck same as S1237-A Sanders, the tens of billions of dollars in new revenues generated annually would be earmarked in the following manner:

10% Metropolitan Transportation Authority (MTA) ... estimates range from \$4 to \$7.5 billion annually

5% Division of Housing and Community Renewal ... estimates \$2 to \$3.75 billion annually

5% New York City Housing Authority (for the sole purpose of section nine housing) ... estimates \$2 to \$3.75 billion annually

5% Highway and Bridge Trust Fund (capital account) ... estimates \$2 to \$3.75 billion annually

5% AMTRAK ... estimates \$2 to \$3.75 billion annually

5% CHIPS (Consolidated Local Street and Highway Improvement Program) ... estimates \$2 to \$3.75 billion annually

5% SWAP (Safe Water and Infrastructure Action Program) ... estimates \$2 to \$3.75 billion annually

5% AIM (Aid and Incentives to Municipalities) ... estimates \$2 to \$3.75 billion annually

5% Downstate non-MTA Transit ... estimates \$2 to \$3.75 billion annually

5% Upstate Transit ... estimates \$2 to \$3.75 billion annually

10% Clean Energy Fund (via NYSERDA) ... estimates \$4 to \$7.5 billion annually

2.5% City University of New York (CUNY) ... estimates \$1 to \$1.875 billion annually

2.5% State University of New York (SUNY) ... estimates \$1 to \$1.875 billion annually

10% Department of Education ... estimates \$4 to \$7.5 billion annually

10% Department of Health and Mental Health ... estimates \$4 to \$7.5 billion annually

10% Department of Agriculture/DEC/ Parks & Recreation (reforestation) ... estimates \$4 to \$7.5 billion annually

For more information and to see where your Assemblymember and State Senator stands on the legislation, visit the website GreedvsNeed.org

"Restoring New York's miniscule one-tenth of 1% Stock Sales Tax by repealing the Stock Transfer Tax Rebate, is the most important state legislation to pass in 2026 that would absolutely advance the safety and wellbeing of all New Yorkers for decades to come. It's a no-brainer." says Ray Rogers, director of the Campaign to Restore the Stock Sales Tax. "Every state legislator and candidate for governor who truly believes in social and economic justice and putting an end to dire poverty in New York should embrace this legislation. Passage would significantly meet the funding needs to maintain and expand crucial public services that are on the minds of everyone especially in light of President Trump's reprehensible funding cuts directed at New York."